



**National Cooperative Bank Development  
Corporation  
Washington, DC**

<b>Project Title</b>	National Cooperative Bank Development Corporation IDA Program
<b>Contact Information</b>	Sharon Brent 1725 Eye Street, N.W. Suite 600 Washington, DC 20006 (202) 336-7700
<b>Grant Amount</b>	\$150,000
<b>Nonfederal Support</b>	\$150,000
<b>Project Period</b>	September 2004 – September 2009
<b>Highlights</b>	<p>The National Cooperative Bank Development Corporation (NCB) IDA Program is a national multi-site, multi-State IDA consortium. The program will serve 75 participants. The New Hampshire site will target up to 25 wage earning adults with disabilities. Participants may save in IDAs, which have a \$3 to \$1 match rate, toward first time homeownership, microenterprise, or post-secondary education. Both the Mississippi and Colorado sites will target up to 25 youth and young adults with disabilities. Participants may save in IDAs, which have a \$4 to \$1 match rate, toward first time homeownership, microenterprise, or post-secondary education.</p> <p>NCB will coordinate the project, deliver technical assistance to sites, and manage the private and Federal IDA funds. Project staff in the State locations will tap local infrastructure to host IDAs and provide education, counseling, and technical assistance support. Pilot sites will work with financial institutions, financial educators, and service providers to leverage resources and planning efforts.</p>
<b>Target Population</b>	Youth, young adults, and working-age individuals with disabilities in New Hampshire, Mississippi, and Colorado.
<b>Grantee/Collaborative Description</b>	<p>The National Cooperative Bank Development Corporation (NCB) is a national, nonprofit, community development finance company headquartered in Washington, DC. NCB's mission is "to provide solutions based on cooperative principles that empower underserved communities to address the problems poverty creates in America." For the IDA program, NCB will work with several partners. The School of Community Economic Development along with the New Hampshire Community Loan Fund will coordinate the New Hampshire program. In Mississippi, the Mississippi Department of Rehabilitation Services will administer the program, called the Mississippi Youth Transition Innovations Project. Finally, the Colorado Youth WINS (Work Incentive Network of Supports) Project will coordinate the Colorado program, in collaboration with numerous local organizations.</p>